

UK ATHLETICS LIMITED
(A Company Limited by Guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

UK ATHLETICS LIMITED
(A Company Limited by Guarantee)

COMPANY INFORMATION

Directors	D Abrahams I Beattie - Chair J Buckner M Okoro D Ovens S Perks G Shaughnessy W Sly J Thomas - Senior Independent Director A Wafula Strike M I Whittingham
Company secretary	M P Draisey
Registered number	03686940
Registered office	Athletics House Alexander Stadium Walsall Road Perry Barr Birmingham B42 2BE
Independent auditors	Haysmacintyre LLP 10 Queen Street Place London EC4R 1AG
Bankers	Lloyds Bank Plc 125 Colmore Row Birmingham B3 3SF
Solicitors	Irwin Mitchell Riverside East 2 Millsands Sheffield South Yorkshire S3 8DT
UKA Members	P Lawther A Heyes J Gardener - President R Gibbard G Hall R Morrison S Perks S Reid G Shaughnessy J Starkey A Williams

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UK ATHLETICS LIMITED
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STRATEGIC REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The Directors present their Strategic Report on the Company for the year ended 31 March 2022. The narrative and associated numbers relate to activities that took place in that financial year only.

Change in Governance Arrangements

As was reported in last year's Strategic Report UK Athletics (UKA) has been working in parallel with the four Home Country Athletics Federations (HCAF's) to implement the recommendations of the Dame Sue Street review and implement changes in the governance arrangements for the sport in the UK. The Directors are pleased to report that during the year the final part of these changes were agreed and implemented with a new set of Articles of Association being agreed in January 2022.

During the year the Company saw changes in its senior management both planned and unplanned with the planned appointment of a new permanent Chair and the unplanned resignation of the Chief Executive Officer in October 2021.

The Board recognises that whilst these changes were challenging at the time the new team that is in place through the new Chair as well as the interim CEO and now permanent CEO will provide a strong base for the organisation going forward. The cost of these changes – in respect of the contractual commitments to the previous CEO - are reflected in these results.

As we reported in last year's Strategic Report we launched a new operational plan that set out the key objectives and aspirations through to 2032 and outlined how our work will be implemented under four key strategic priorities.

Following the management changes noted above we continue to focus on our delivery of key elements of that plan with our focus now aligned with:

- Performance
- Development
- Major Events, Competition & International Relations
- Commercial; and
- Organisational Health

Athletics Review

The athletics world and the Company itself was, along with many other sports, severely impacted by Covid 19. 2021-22 saw a welcome return to competition although significant challenges remained.

The biggest events for UK Athletics and our Athletes in the year was the Tokyo Olympics and Paralympics.

At the Olympics Team GB won 5 medals in Athletics. These consisted of two silver medals and three bronze medals, with the silvers being won in the women's 800 and 1500 metres and the bronze medals being won in the women's Pole Vault and 4x100m and the men's 1500 metres. In addition to the medallists there were a further 11 finalists and five British Records across the whole team.

At the Paralympics GB won 24 medals in Athletics. These consisted of nine gold medals, five silver medals and ten bronze medals. The golds were won in the men's T64 High Jump, F63 Shot Put, T20 1500 metres, F13 Javelin, T33 100 metres, T38 100 metres and the women's T34 100 metres, T34 800 metres and T38 100 metres. Silver medals were won in the men's T61 200 metres and the women's T34 100 metres, T34 800 metres, T53 400 metres and the 4x100 metres Universal Relay. Bronze medals were won in the men's T20 400 metres, F64 Discus, T33 100 metres, T64 100 metres and women's F46 Javelin, T38 Long Jump, T53 100 metres, T35 100 metres, T35 200 metres and T20 1500 metres. In addition to the medallists there were a further 34 events where we had a finalist and athletes broke two world records and five European Records.

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STRATEGIC REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

At the World Indoor Championships the team won two bronze medals in the men's 3000 metres and the women's Long Jump. In addition to the medallists there were a further seven finalists.

Away from Olympic, Paralympic and World Indoor Championships during the year we sent teams representing Great Britain and Northern Ireland to a number of age group and senior championships with a large number of medals won. The table below summarises those successes:

Event	Medals
2021 World Relays	1 Bronze
2021 European Throwing Cup	1 Silver & 1 Bronze
2021 European Team Championships Super League	Team Bronze
2021 European 10,000m Cup	2 Gold, 1 Silver, 1 Bronze
European Para Athletics Championships	14 Gold, 9 Silver, 14 Bronze
European U23 Championships	2 Gold, 1 Silver, 5 Bronze
European U20 Championships	6 Gold, 1 Silver, 5 Bronze
European Cross Country Championships	5 Gold, 1 Silver, 2 Bronze

A list of the medallists from the events during the 2021-22 financial year are shown in note 28 at the end of the Annual Report and Accounts.

As an organisation, we were delighted to deliver a programme of events for both UK and international athletes for both the outdoor and indoor seasons.

Summer 2021 saw UKA stage a number of outdoor events. As well as our planned Diamond League event in July we were delighted to organise at short notice a second event in May to replace the Rabat Diamond League which could not proceed due to covid restrictions in Morocco. Both of these events were held in Gateshead, and we are very grateful to our partners in the region, particularly Gateshead Council, for helping to deliver these events. We were able to have some spectators to these events but numbers were restricted due to covid requirements. In both Diamond League meetings, we were able to incorporate a number of Para events into the overall programme.

In addition to the Diamond League meetings, we returned to Manchester in June 2021 for the Muller UK Athletics Championships, which also acted as our trials for the Olympics – this was a successful event and saw some high-quality performances, especially from our emerging talent.

Following the outdoor season in February 2022 we returned to Birmingham and on consecutive weekends delivered the Muller Indoor Grand Prix and the Muller Indoor UK Championships, which acted as trials for the World Indoor Championships in Belgrade, Serbia. Both took place without covid restrictions, and it was great to see so many fans in attendance across both events.

In addition to these events that were directly organised by UKA we provided a range of support to a variety of events across the UK organised by different groups and organisations. We were thrilled to provide this support and look forward to this continuing in future years.

Congratulations are due to all athletes, along with their coaches and support teams, for their performances, along with the Technical Officials who help to ensure that these events run smoothly both in the UK and those who travelled further afield.

Covid-19 – our response

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FOR THE YEAR ENDED 31 MARCH 2022

Throughout the year the Company has had to react to and manage its response to the changing requirements and public health impacts both at home and overseas.

The biggest operational impacts we saw during the year included:

- Change to normal protocols for events during the summer of 2021 – including reduced ticket sales to maintain social distancing, testing requirements associated with both athletes and staff attending events, restrictions imposed at event hotels
- Restrictions on overseas/warm weather training camps – as a result of the Omicron variant this impacted on our ability to deliver overseas training camps – resulting in short notice changes to our planned approach
- Pre-Olympic and Paralympic preparations – We had to make changes to our approach in the weeks preceding both games as athletes and staff prepared to join Team GB
- Changes to working practices and move towards hybrid working arrangements and the associated impact on staff – we have during the year continued to operate flexible arrangements for staff at both main locations

Financial review

The 2021-22 financial year presented a set of unique challenges for UKA as we emerged from the Covid-19 pandemic. During the previous year the vast majority of our non-performance activities ceased or were significantly reduced. In this year these activities were having to restart or in some cases operate in a new way.

Covid-19 has had an impact on the levels of income and expenditure during the year, but both showed increases compared to 2020-21. Total income of £18,099,312 (2021: £12,923,456) is 40% more than in the prior year. Commercial income from Athletics events totalled £3,233,330 (2021: £1,440,462) and is 124% more than prior year. Total expenditure of £19,622,560 (2021: £13,054,393) is 50% more than prior year.

The areas of biggest financial impact on our results for the year were events, third party sponsorship/commercial income and our disciplinary/safeguarding work.

In the summer of 2021, there were still significant challenges with the delivery of events both in terms of the ability of paying spectators to attend and the need to maintain strict covid protocols alongside the need to provide the opportunities for our athletes to compete and prepare for the Olympics. Some support was provided to deliver these events but the overall contribution from these events was less than would have been generated in prior years.

With the pandemic our ability to promote the sport to new commercial partners was impacted and no new partnerships were secured in year – this lack of new business income combined with the change in approach from TV Broadcasters has had a financial impact on the business in the year and will be a focus for the organisation going forward.

UKA has taken on the lead role for the sport in the UK in the delivery of safeguarding work. UKA and the sport have been vocal in raising awareness of this matter and encouraging people to report safeguarding as well as wider poor behaviours concerns so that they can be properly investigated and prosecuted. As such UKA has invested significantly in this area during the year. Funding to support this area in 2022-23 has been secured.

In accordance with the Company's Articles of Association, no dividend can be paid.

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STRATEGIC REPORT (CONTINUED)
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Going concern

The recovery from Covid 19 and the restart of activity following the pandemic has continued to impact the Company during the year. The going concern review that has been undertaken has built upon the financial results as presented. Based on the current financial position, the Company has reviewed its financial and cash flow forecasts and considered the impact on going concern. The Directors have considered the financial forecasts over a period of 12 months from the date of approval of these accounts and have reviewed projections beyond this 12 month period to March 2025, in alignment with the funding cycle.

The review has considered all sources of income and expenditure, including the funding settlement from UK Sport and the associated ongoing costs of delivering the World Class Performance Programme and the costs of operating as the National Governing Body. In addition it has considered the costs and revenue associated with major events and the ongoing support from our key sponsors.

In preparing these forecasts, the Company has considered and identified any one off items that need to be included or excluded, known or expected cost changes over the period under review and any significant cash and non cash items that need to be considered as part of our projections.

The forecasts that have been prepared demonstrate that delivery of these plans will allow us to manage our cash reserves over the period under review. At the same time, the Company recognises that any forecasts prepared for such purposes included uncertainties, both as a result of new or changed business assumptions as well as the residual impacts from the pandemic. We have built these sensitivities into our analysis and have demonstrated that should they arise, there would be a business impact and would require the Company to implement appropriate corrective action.

Any such action, if required, would be considered by the Company and the Directors on timely basis to ensure that there was not a fundamental impact on the business and to protect our cash position.

Based on the outcome of these reviews, the Directors have concluded that the Company can continue as a going concern and have therefore adopted the going concern basis of accounting in preparing these financial statements.

Key Performance Indicators

Key performance indicators are measured and reviewed on a regular basis to enable the business to set its performance targets and monitor its performance against these targets.

Financial key performance indicators

Income from grants and sponsorship dedicated to the World Class Performance Programme was £10.0m (2021 £8.1m), an increase of 23%, principally due to an increase in funding drawn down from the UK Sport grant as a result of the increased levels of activity arising from the postponed Olympics and Paralympics which took place in the year. Expenditure on this programme matched the income. The bulk of this income (£8.6 m) is provided by UK Sport whose contribution is strictly ring fenced to support the World Class Performance.

Income for Major Events has increased to £3.2m (2021 £1.4m), an increase of 124%, principally due to the reinstatement of a full calendar of events albeit with restricted attendances.

Other sponsorship grants and income has increased to £4.9m (2021 £3.4m), an increase of 44%, due to increased levels of sponsorship and business activity.

Costs for development, governance and operations for the year, are £4.5m (2021 £3.5m) a increase of 28% due to a resumption of business activities following the pandemic and increased focus and activity on safeguarding.

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The increase in employee costs of £0.1m (an increase of 2%) compared to the prior year is due in the main to the costs associated with changes at senior staff level, including payment of the contractual notice of the previous Chief Executive Officer.

At the end of the financial year, the Company held an Income and Expenditure Reserve of £0.43m (2021: £2.26m), which is less of the minimum reserves stipulated in the reserves policy approved by the Audit Committee in July 2021 of £2.1m. This meant that the Company has had to implement various cost cutting measures during the 2022-23 financial year including reducing headcount (in non-performance staff) whilst at the same time maintaining its focus on core activity in an efficient and cost effective manner and securing new commercial partners to rebuild reserves in the coming years.

The Net Current Assets are £1.55m (2021: £2.21m) and Tangible Fixed Assets are £0.08m (2021: £0.05m). Included within the current assets is cash at bank of £5.3m which is an increase of £0.16m in comparison to the previous year and is caused by the operating loss and timing differences in cash receipts between the 2 years.

The Company has taken a prudent view on the value of the deferred tax asset held on the balance sheet. Given the deficit posted in the current year the Company has determined that no further asset will be recognised and that the historic asset will also be written off. The value of the asset, none of which is recognised in these financial statements is approximately £0.78m.

During the year the Company spent £0.07m on capital expenditure (2021: £0.02m) and did not dispose of any fixed assets (2021: Nil).

Other key performance indicators

In parallel with our operational plan, the Board receives regular updates covering a wide range of business information and performance indicators.

UK Sport and Sport England

As our two major public funding bodies, we are grateful for the continuing support that has been provided by both UK Sport and Sport England during the last year and the ongoing flexibility shown by both organisations as a result of the disruption caused by the pandemic, particularly the impact on the Tokyo Olympics.

UK Sport – We received funds during the year from UK Sport in line with agreed funding position for the Paris Olympic and Paralympic cycles. This was augmented by funds which had been rolled forward from the Tokyo cycle to support our athletes' preparations for the rearranged Tokyo Games in the summer of 2021.

Sport England – Sport England rolled forward funds into 2021-22 with funding maintained at the same levels as 2020-21. Following the submission of the application for the new funding cycle 2022-23 onwards, a change in the funding arrangements was agreed. This will see funds paid directly to England Athletics and where services continue to be delivered by UKA then funding will be provided by England Athletics.

During the year as we emerged from Covid restrictions we have sought to maintain delivery of the talent system in conjunction with the Home Country Athletic Federations (HCAFs). Two Talent Hubs are operational in England, at the Universities of Birmingham and Leeds, with a focus on endurance events and national academies are operational in Scotland, Wales and Northern Ireland.

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STRATEGIC REPORT (CONTINUED)
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Principal risks and uncertainties

The Executive Management Team maintains a strategic risk register which is reviewed by the Audit Committee, which in turn reports to the Board. Risks are managed actively, and mitigation strategies implemented to reduce the Company's levels of risk. The strategic risks are considered with reference to the impact of the risk should it arise, the controls that are in place to manage the risk, the residual impact of the risk and the monitoring that is undertaken to prevent the risk from arising. A member of the executive team has specific responsibility for managing each of the risks.

Equality, Diversity and Inclusion

The Company continues to strive to be the leading sport in Equality, Diversity and Inclusion (E,D&I), by taking positive action to embed ED&I at all levels of the sport, as well as continuing to recognise that Athletics is one of the most diverse sports in developing athletes from wide and varied backgrounds.

The Company has over the last year continued to work with England Athletics to achieve the Equality Standard in Sport Advanced Level, by reviewing and amending process, policies and practices, celebrating the successes and growing an inclusive sport. This advanced level was awarded to both organisations in June 2021.

As an organisation we continue to recognise the importance of having recruitment processes and practices that ensure we are able to encourage and recruit from as wide and diverse group of individuals as possible and across all levels of the organisation. We utilise a number of methods to support this including a range of different job boards which are designed to reach and encourage applications from a broad and diverse group of individuals.

The Company is proud to be a Disability Confident Leader. The Company endorses supplier diversity and encourages suppliers to become Disability Confident and have Equality policies in place. The Company continues to commit to the five principles under the Race at Work Charter.

This report was approved by the Board, and duly signed on its behalf by:



I Beattie
Chair

Date: 1 December 2022

UK ATHLETICS LIMITED
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DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The Directors present their report and the financial statements for the year ended 31 March 2022.

Principal activity

The principal activities of the Company during the year were to carry out the functions of the National Governing Body of Athletics in the UK as required by World Athletics and the International Paralympic Committee. In particular these responsibilities include the preparation and selection of Great Britain & Northern Ireland teams to compete in Olympic, Paralympic, European and World Championships. The Company works in close partnership with UK Sport in the delivery and management of its elite performance programme.

The Company stages and promotes a number of televised athletics events, most notably World Athletics Diamond League meetings, which showcase the sport, give further opportunity for British athletes to perform on a global stage and generate revenues to fund the operational costs of the National Governing Body and the services it provides.

The Company continues to provide strategic leadership in the development of the sport of athletics across the UK in the areas for which we are responsible and through working in partnership with Home Country Athletics Federations, UK Sport, Sport England, Central and Local Government, Clubs and Schools for the betterment of the sport as a whole.

Results

The deficit after taxation for the year is £1,825,395 (2021: deficit £103,300).

Reserves

The Company's Income and Expenditure Reserve as at 31 March 2022 stood at £431,147 (2021: £2,256,542).

Directors

Directors who served from the period commencing 1 April 2021 to the date of signing of the accounts, including where relevant appointment and resignation dates, are detailed below.

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DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Name	Notes
David Abrahams	
Gordon Arthur	Resigned 31 December 2021
Penny Avis	Resigned 30 November 2021
Ian Beattie	Appointed 21 October 2021
Jack Buckner	Appointed 18 July 2022
Stuart Cain	Resigned 29 April 2022
Joanna Coates	Resigned 21 October 2021
Nic Coward	Resigned 21 October 2021
Peter Crawshaw	Resigned 15 October 2022
Mark Draisey	Resigned 30 April 2021
Mark Munro	Appointed 22 October 2021, resigned 18 July 2022
Marilyn Okoro	Appointed 1 February 2022
David Ovens	Appointed 1 April 2021
Stephen Perks	
Gary Shaughnessy	Appointed 15 October 2022
Wendy Sly	Appointed 1 February 2022
Jennifer Thomas	Appointed 1 May 2021
Anne Wafula-Strike	
Mike Whittingham	

At the date of signing all Directors are non executive except the Chief Executive Officer.

Directors are members of and attend Board meetings. A number of Directors are appointed to or attend at least one of the Audit Committee or the Remuneration Committee. The overall attendance record for all Directors at these meetings in the year was 86% (2021 – 98%)

The Board wishes to express its gratitude to all the Directors who left in the year for their hard work, dedication and leadership over this period.

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DIRECTORS' REPORT (CONTINUED)
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Directors and Officers liability insurance

Directors and Officers liability insurance has been purchased by the Company during the year.

Employee involvement

As a result of the restrictions imposed by the Covid 19 pandemic and the development of the Alexander Stadium ahead of the Commonwealth Games impacting our ability to easily access the stadium office the vast majority of staff continued to work from home for most of the year. Therefore, the means of engaging with staff took a varied approach. Regular staff meetings have continued to be held virtually throughout the year alongside specific one off meetings for the communication of specific points.

The last 12 months have seen continued staff interaction and engagement with various Equality Diversity and Inclusion initiatives and a number of staff have been involved in a mentoring project with England Netball.

Volunteers

The Directors would like to offer their appreciation for all those individuals who have given their time and expertise freely for the benefit of athletics and without whom the sport of athletics could simply not take place. The fantastic efforts of volunteers involved in clubs, coaching, officiating, advisory groups, UKA Members, our own events and other administrative roles are of invaluable worth to the sport of athletics.

The Directors continue to give thanks and appreciation to each of our volunteers for their continued and valued contribution.

UK Athletics Members

The members of the Company for the period commencing 1 April 2021 to the date of signing of the accounts are noted below. During the year there were five Members meetings. The overall attendance record at those meetings was 88% (2021 – 95%).

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FOR THE YEAR ENDED 31 MARCH 2022

Member	Date of initial appointment	Date ceased to be a Member
Jason Gardener	4 December 2015	
David Abrahams	11 December 2020	25 June 2022
Ian Beattie	30 June 2018	9 November 2021
Hannah England	15 December 2017	1 November 2021
Roland Gibbard	14 December 2018	
Grace Hall	25 June 2021	
Andrew Heyes	1 November 2021	
Paul Lawther	25 June 2022	
Mike Leonard (deceased)	17 December 2021	
Toni Minichiello	15 December 2017	17 December 2021
Ronald Morrison	9 November 2021	
Myra Nimmo	9 December 2016	31 August 2021
Stephen Perks	20 September 2019	
Stefanie Reid	13 December 2019	
Gary Shaughnessy	1 September 2021	
Julian Starkey	13 December 2019	
Arwel Williams	13 December 2019	

Statement of Corporate Governance Arrangements

The Company seeks to adopt the highest principles of good corporate governance and requires all Directors to act at all times in accordance with the Company's Board Code of Conduct. This ensures that the organisation operates in accordance with two of its key values of integrity and accountability and this also contributes to the effectiveness and efficiency of the Company's operations. The Company aims to operate in full compliance with the Code for Sports Governance which has been jointly issued by UK Sport and Sport England.

The Board ensures that appropriate policies and procedures are adopted and communicated to Directors, staff and volunteers. All policies are subject to a rolling 2-to-4-year review and approval cycle through the Board, subcommittees and Senior Leadership meetings as deemed relevant.

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DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

The Company proactively addresses and manages any conflicts of interest that may arise with individual Directors. Where these result in a related party transaction, this is disclosed under the Related Party note of the Financial Statements as seen in note 22.

During the year the Board had a number of sub committees including.

Audit Committee

The Board has appointed an Audit Committee comprising of a Chair and at least 2 other non executive members of the Board. Other individuals may be asked to attend as appropriate.

The Committee meets at least three times a year. The Chair, Chief Executive Officer, Chief Financial Officer and Head of Finance are invited to be present at each meeting.

Remuneration Committee

The Board has appointed a Remunerations Committee (previously Human Resources and Remuneration Committee) comprising of a Chair and at least two other non executive Board members.

The Committee meets at least once a year. The Chair, Chief Executive Officer, Chief Financial Officer and Head of Human Resources are invited to be present at each meeting.

Athletics Appointments Panel

The Board has an Athletics Appointment Panel to oversee senior Board and UKA Member appointments. This Panel is established from time to time as required during the course of business.

The panel will usually consist of three members, being; Chair of the Board and two other independent non executive Directors. Where five members are needed it will also consist of one other independent non executive Director plus one other member selected on the basis of their skill and expertise in relation to the nature of the individual appointment to be considered by the Panel.

Standards Ethics and Rules Committee

The Standards Ethics and Rules Committee comprises a Chair who is a member of the Board and other independent individuals.

The Committee carries out its role through meetings in such manner and frequency as determined by the Chair.

The Committee is comprised of individuals with such skills and experience as the Board considers appropriate. The Home Country Athletics Federations are able to propose members with appropriate skills and experiences, whether independent or not.

Changes to the Remuneration Committee and Athletics Appointments Panel

Following the end of the financial year the Board reviewed the structure and appropriateness of maintaining both the Remuneration Committee and the Athletics Appointment Panel, alongside the requirements for the code of Sports Governance. The Board concluded that the following changes would be made:

- That both committees and their responsibilities in the current form would be disbanded.
- That a new Nominations Committee would be created under a new terms of reference, noting that to ensure consistency with the Articles of Associations this Committee will also retain the Athletics Appointment Panel name until such time as the Articles are next updated.

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DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

- Responsibility for setting remuneration passes to the Board.

The terms of reference for these committees are published on our website

Directors' responsibilities statement

The Directors are responsible for preparing the Strategic Report, the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Matters covered in the Strategic Report

As permitted by paragraph 1A of schedule 7 to the Large and Medium sized Companies and Groups (Accounts and Reports) regulations 2008, certain matters which are required to be disclosed in the Directors' Report have been omitted as they are included in the Strategic Report. These matters relate to the business review, key performance indicators and principal risks and uncertainties.

Disclosure of information to auditors

Each of the persons who are Directors at the time when this Directors' Report is approved has confirmed that:

- so far as the Director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- the Director has taken all the steps that ought to have been taken as a Director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

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DIRECTORS' REPORT (CONTINUED)
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Post balance sheet events

There were no post balance sheet events which had an impact on the Company's Financial Statements.

This report was approved by the Board and signed on its behalf.



I Beattie
Chair

Date: 1 December 2022

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UK ATHLETICS LIMITED

Opinion

We have audited the financial statements of UK Athletics Limited (the 'Company') for the year ended 31 March 2022, which comprise the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Changes in Equity, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 March 2022 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Directors are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UK ATHLETICS LIMITED (CONTINUED)

misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Directors' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report or the Directors' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Directors

As explained more fully in the Directors' Responsibilities Statement set out on page 12, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities,

UK ATHLETICS LIMITED
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UK ATHLETICS LIMITED (CONTINUED)

including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud.

Based on our understanding of the Company and industry, we identified that the principal risks of non-compliance with laws and regulations related to regulatory requirements for national governing bodies, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006, corporation tax, payroll tax and VAT.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries to revenue and management bias in accounting estimates. Audit procedures performed by the engagement team included:

- Inspecting correspondence with the tax authorities;
- Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;
- Identifying and testing journals, in particular journal entries posted with unusual account combinations, postings by unusual users or with unusual descriptions; and
- Challenging assumptions and judgements made by management in their critical accounting estimates

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

UK ATHLETICS LIMITED
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UK ATHLETICS LIMITED (CONTINUED)

Use of our report

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



David Cox (Senior Statutory Auditor)

for and on behalf of
Haysmacintyre LLP

Statutory Auditors

10 Queen Street Place
London
EC4R 1AG

1 December 2022

UK ATHLETICS LIMITED
(A Company Limited by Guarantee)

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	2022 £	2021 £
World class performance grants and related sponsorship		9,969,266	8,051,987
Major events and related sponsorship		3,233,330	1,440,462
Other sponsorship, grants and income		4,896,716	3,431,007
		<u>18,099,312</u>	<u>12,923,456</u>
World class performance, GB & NI team		(9,969,266)	(8,051,987)
Major events		(5,118,420)	(1,503,837)
Development, governance and operations		(4,534,874)	(3,498,569)
Operating loss		<u>(1,523,248)</u>	<u>(130,937)</u>
Interest receivable and similar income	10	-	4,230
Loss before tax		<u>(1,523,248)</u>	<u>(126,707)</u>
Tax on loss	11	(302,147)	23,407
Loss for the financial year		<u><u>(1,825,395)</u></u>	<u><u>(103,300)</u></u>

There was no other comprehensive income for 2022 (2021:£NIL).

The notes on pages 23 to 47 form part of these financial statements.

UK ATHLETICS LIMITED
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REGISTERED NUMBER: 03686940

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Intangible assets	12	-	-
Tangible assets	13	81,918	47,325
Investments	14	3,760	3,760
		85,678	51,085
Current assets			
Debtors: amounts falling due within one year	15	1,273,990	1,830,462
Cash at bank and in hand	16	5,324,396	5,161,350
		6,598,386	6,991,812
Creditors: amounts falling due within one year	17	(5,052,917)	(4,786,355)
Net current assets		1,545,469	2,205,457
Total assets less current liabilities		1,631,147	2,256,542
Creditors: amounts falling due after more than one year	18	(1,200,000)	-
Net assets		431,147	2,256,542
Capital and reserves			
Income and Expenditure account	21	431,147	2,256,542
		431,147	2,256,542

The financial statements were approved and authorised for issue by the Board and were signed on its behalf by:



I Beattie
Chair

Date: 1 December 2022

The notes on pages 22 to 45 form part of these financial statements.

UK ATHLETICS LIMITED
(A Company Limited by Guarantee)

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2022**

	Accumulate d fund - income and expenditure reserve £	Total reserves £
At 31 March 2020	2,359,842	2,359,842
Loss for the year	(103,300)	(103,300)
At 31 March 2021	2,256,542	2,256,542
Loss for the year	(1,825,395)	(1,825,395)
At 31 March 2022	431,147	431,147

The notes on pages 23 to 47 form part of these financial statements.

UK ATHLETICS LIMITED
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
Cash flows from operating activities		
Loss for the financial year	(1,825,395)	(103,300)
Adjustments for:		
Depreciation of tangible assets	34,164	28,158
Loss on disposal of tangible assets	-	(2,350)
Interest received	-	(4,230)
Taxation charge	302,147	(23,407)
Decrease in debtors	254,325	1,701,410
Increase/(decrease) in creditors	266,562	(2,366,406)
Net cash generated from operating activities	(968,197)	(770,125)
Cash flows from investing activities		
Purchase of tangible fixed assets	(68,757)	(16,155)
Sale of unlisted and other investments	-	9,849
Interest received	-	4,230
Net cash from investing activities	(68,757)	(2,076)
Cash flows from financing activities		
Other new loans	1,200,000	-
Net cash used in financing activities	1,200,000	-
Net increase/(decrease) in cash and cash equivalents	163,046	(772,201)
Cash and cash equivalents at beginning of year	5,161,350	5,933,551
Cash and cash equivalents at the end of year	5,324,396	5,161,350
Cash and cash equivalents at the end of year comprise:		
Cash at bank and in hand	5,324,396	5,161,350
	5,324,396	5,161,350

The notes on pages 23 to 47 form part of these financial statements.

UK ATHLETICS LIMITED
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ANALYSIS OF NET DEBT
FOR THE YEAR ENDED 31 MARCH 2022

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash at bank and in hand	5,161,350	163,046	5,324,396
Debt due after 1 year	-	(1,200,000)	(1,200,000)
	<u>5,161,350</u>	<u>(1,200,000)</u>	<u>(1,200,000)</u>

The notes on pages 23 to 47 form part of these financial statements.

UK ATHLETICS LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. General information

UK Athletics Limited ('the Company') is a company limited by guarantee incorporated in the United Kingdom. The address of its registered office and principal place of business is Athletics House, Alexander Stadium, Walsall Road, Perry Barr, Birmingham, B42 2BE. The principal activities of the Company are to carry out the functions of the National Governing Body of athletics in the UK as required by World Athletics. Further information regarding the Company's responsibilities is set out in the Directors' Report.

The Company is considered to be a public benefit entity for the following principal reasons:

- It undertakes activities to generate a surplus to fund its primary activities which include developing new programmes for athletics, coordinating United Kingdom and international athletics affairs and developing strategies for performance, development and competition
- It generates revenue with the sole aim of reinvesting funds into athletics rather than to provide a return to investors
- It provides services to the community by investing directly in athletics and broadening the reach of athletics to the general public and community
- It promotes the popularity of athletics by investing in athletics activities

The financial statements have been presented in Pounds Sterling as this is the Company's functional currency, being the primary economic environment in which the Company operates.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

2.2 Basis of consolidation

London 2017 Limited and London Championships Limited, companies limited by guarantee, were incorporated for the purpose of staging the 2017 IAAF World Championships in Athletics and World Para Athletics Championships, respectively, in London. The Company is a joint member of both these companies. Consolidated financial statements have not been prepared as the Company does not control these companies and hence these financial statements present the results of the Company and its subsidiaries only.

The Company has incorporated subsidiaries, Athletics World Cup Limited and Track and Field World Cup Limited. The Company has a 100% interest in both companies. Consolidated accounts have not been prepared for the Year Ended 31 March 2022 due to the immaterial nature of the subsidiaries.

UK ATHLETICS LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.3 Going concern

The recovery from Covid 19 and the restart of activity following the pandemic has continued to impact the Company during the year. The going concern review that has been undertaken has built upon the financial results as presented. Based on the current financial position, the Company has reviewed its financial and cash flow forecasts and considered the impact on going concern. The Directors have considered the financial forecasts over a period of 12 months from the date of approval of these accounts and have reviewed projections beyond this 12 month period to March 2025, in alignment with the funding cycle.

The review has considered all sources of income and expenditure, including the funding settlement from UK Sport and the associated ongoing costs of delivering the World Class Performance Programme and the costs of operating as the National Governing Body. In addition it has considered the costs and revenue associated with major events and the ongoing support from our key sponsors.

In preparing these forecasts, the Company has considered and identified any one off items that need to be included or excluded, known or expected cost changes over the period under review and any significant cash and non cash items that need to be considered as part of our projections.

The forecasts that have been prepared demonstrate that delivery of these plans will allow us to manage our cash reserves over the period under review. At the same time, the Company recognises that any forecasts prepared for such purposes included uncertainties, both as a result of new or changed business assumptions as well as the residual impacts from the pandemic. We have built these sensitivities into our analysis and have demonstrated that should they arise, there would be a business impact and would require the Company to implement appropriate corrective action.

Any such action, if required, would be considered by the Company and the Directors on timely basis to ensure that there was not a fundamental impact on the business and to protect our cash position.

Based on the outcome of these reviews, the Directors have concluded that the Company can continue as a going concern and have therefore adopted the going concern basis of accounting in preparing these financial statements.

2.4 Revenue Recognition

Income

Income represents amounts derived principally from grants, event sponsorship, TV broadcasting and the sale of tickets to events, which fall within the Company's ordinary activities and arise primarily within the United Kingdom. Income is stated exclusive of value added tax.

(i) Grant revenue

Income arising from grants is recognised when there is reasonable assurance that any conditions attached to the grants are met and the grants are receivable. Grants are classified as relating to revenue, rather than capital, and grant income is recognised on a systematic basis over the period in which the related costs associated with the grant are recognised.

Income from grants includes Sport England Whole Sport Plan Award funding of £748,464 (2021: £765,576) for activities undertaken by UK Athletics. This award is an agreement between UK Athletics and Sport England, within which UK Athletics, under a passport agreement, also commissions England Athletics to undertake some of the activities and hence passes some of the

UK ATHLETICS LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

grant funding directly to England Athletics following receipt from Sport England. UK Athletics acts as agent for this Sport England Award and hence the grant funding passed to England Athletics of £602,600 (2021: £602,600) is not recognised in the financial statements of the Company.

(ii) Sponsorship revenue

Income arising from sponsorship is normally recognised over the period of the sponsorship term. When the sponsorship is linked to a particular event or condition, revenue is recognised when the specific event has taken place or the condition has been met.

(iii) TV broadcasting revenue

Income arising from TV broadcasting is recognised when a major televised event is aired and is apportioned according to the number of days of the televised event.

(iv) Ticket sales revenue

Income arising from event ticket sales is recognised when the event takes place.

(v) Value in kind revenue

Value in kind agreements, whereby sponsors provide goods or services in return for sponsorship benefits, are recognised at the relevant market value of the item received at the time of receipt. The gross value is recognised both as income and a corresponding expense.

(vi) Interest

Income is recognised as interest and accrues using the effective interest rate method.

2.5 Intangible assets

Intangible assets are initially recognised at cost, being the purchase price plus any directly attributable costs, and are subsequently measured at cost less any accumulated amortisation and impairment losses.

Amortisation is charged on a straight-line basis to income and expenditure over the shorter of the useful life of the asset or the contractual or legal rights arising on acquisition. The useful lives are as follows:

Computer software	- 3 years
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Intangible assets are tested for Impairment where indication of Impairment exists at the reporting date.

2.6 Tangible fixed assets

Tangible fixed assets are initially recognised at cost which is the purchase price plus any directly attributable costs. Subsequently tangible fixed assets are measured at cost less accumulated depreciation and Impairment losses.

Depreciation is charged so as to allocate the asset's cost, less its estimated residual value, over its estimated useful life, using the straight-line method. Depreciation is provided on the following basis:

UK ATHLETICS LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

Leasehold improvements	- 10 years
Equipment, fixtures and fittings	- 5 years
Computer equipment	- 3 years

Tangible fixed assets are tested for impairment where an indication of impairment exists at the reporting date.

2.7 Investments in associates

Investments in associates are held at cost less accumulated impairment losses.

2.8 Financial instruments

Financial assets and liabilities are recognised when the Company becomes party to the contractual provisions of the financial instrument. The Company holds basic financial instruments which comprise investments, cash and cash equivalents, trade and other receivables and trade and other payables. The Company has chosen to apply the provisions of FRS102 Section 11 Basic Financial Instruments and FRS102 Section 12 Other Financial Instruments in full.

Financial assets - classified as basic financial Instruments

(i) Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held with banks, and other short-term highly liquid investments with original maturities of three months or less.

(ii) Trade and other receivables

Trade and other receivables are initially recognised at the transaction price, including any transaction costs, and subsequently measured at amortised cost using the effective Interest method, less any provision for impairment. Amounts that are receivable within one year are measured at the undiscounted amount of the cash expected to be received net of any impairment.

At the end of each reporting period the Company assesses whether there is objective evidence that any receivable amount may be impaired. A provision for impairment is established when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms of the receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of the estimated future cash flows discounted at the effective interest rate. The amount of the provision is recognised immediately in income and expenditure.

(iii) Investments

The Company's equity investments are stated at cost less accumulated impairment losses. The Company's investments do not have a quoted market price in an active market. On this basis there is no reliable way to measure the fair value of the investments.

Financial liabilities - classified as basic financial Instruments

UK ATHLETICS LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

(i) Trade and other payables

Trade and other payables are initially measured at the transaction price including any transaction costs, and subsequently measured at amortised cost using the effective interest method. Amounts payable are classified as current liabilities where payment is due within one year. Where this is not the case, they are presented as due in more than one year. Amounts that are payable within one year are measured at the undiscounted amount of the cash expected to be paid.

Financial Instruments - classified as complex financial Instruments

(v) Hedging arrangements

The Company does not use derivative Instruments to manage exposure to risks arising from holding financial Instruments, nor does the Company hold or Issue derivative financial instruments for speculative purposes.

The Company does apply hedge accounting to manage exposure to foreign currency risk arising from certain firm commitments associated with future events. The hedging relationship between the hedged item and the hedging instrument is designated as a cash flow hedge. Changes in the fair value of the hedging instrument, which is effective, are recognised in other comprehensive income and recognised within equity in a separate cash flow hedge reserve. Any ineffectiveness in the hedging relationship, being the excess of the cumulative change in fair value of the hedging instrument since inception of the hedge over the cumulative change in the fair value of the hedged item since inception of the hedge, is recognised in income and expenditure. Fair value gains or losses recognised in other comprehensive Income are reclassified to profit or loss when the hedge relationship ceases.

2.9 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is GBP.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

UK ATHLETICS LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.10 Operating leases

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to profit or loss so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2.11 Retirement benefits

The Company operates a defined contribution pension scheme. Obligations for contributions to the defined contribution pension scheme are charged to income and expenditure in the period to which the contributions relate.

In addition, one employee is a member of The Teachers' Pension Scheme which is an unfunded defined benefit scheme operated by the UK Government on behalf of teachers in England. The Company has no claim over the assets of the scheme and has no liability to make good future shortfalls in the scheme except in so far as future service contribution rates may be revised by the Government Actuary. Contributions payable are charged to income and expenditure in the period to which the contribution relates.

2.12 Taxation

Tax expense for the period comprises current and deferred tax. Tax currently payable, relating to UK corporation tax, is calculated on the basis of the tax rates and laws that have been enacted or substantively enacted as at the reporting date.

Deferred tax is recognised on all timing differences that have originated but not reversed at the reporting date. Transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future give rise to a deferred tax liability or asset. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted as at the reporting date, that are expected to apply to the reversal of the timing difference. The tax expense is recognised in the same component of comprehensive Income or equity as the transaction or other event that resulted in the tax expense.

Deferred income tax assets are recognised only to the extent that, on the basis of all available evidence, it is deemed probable that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Current and deferred tax assets and liabilities are offset only when there is a legally enforceable right to set off the amounts and there is the intention either to settle on a net basis or to realise the asset and settle the liability simultaneously.

2.13 Borrowing costs

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

UK ATHLETICS LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

3. Judgements in applying accounting policies and key sources of estimation uncertainty

3.1 Critical accounting judgements and key sources of estimation uncertainty

In applying the Company's accounting policies, the Directors are required to make judgements, estimates and assumptions in determining the carrying amounts of assets and liabilities. The Directors' judgements, estimates and assumptions are based on the best and most reliable evidence available at the time when the decisions are made and are based on historical experience and other factors that are considered to be applicable. Due to the inherent subjectivity involved in making such judgements, estimates and assumptions, the actual results and outcomes may differ.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods, if the revision affects both current and future periods.

The critical judgements that the Directors have made in the process of applying the Company's accounting policies that have the most significant effect on the amounts recognised in the statutory financial statements are specified below.

(i) Volunteer services

The Company relies on the assistance of unpaid general volunteers in carrying out its activities. Placing a monetary value on the contribution made by volunteers poses a significant challenge. Additionally, volunteers tend to complement the work of paid staff rather than replace them. These factors, together with the lack of a market comparator price for general volunteers, make it impracticable for their contribution to be measured reliably for accounting purposes and hence volunteer services are not recognised within these financial statements.

(ii) Investments in associate undertakings

The investments in London 2017 Limited and London Championships Limited are accounted for as investments in associate undertakings on the basis that the Company has significant influence over these entities. The Company has a 50% interest in both of these undertakings, which have been established as companies limited by guarantee. Due to the level of Board representation, the Company has the power to participate in the financial and operating policy decisions of each entity.

The Company has a 100% interest in both the Athletics World Cup Limited and Track and Field World Cup Limited which have been established as companies limited by shares. Consolidated accounts have not been prepared for the Year ended 31 March 2022 due to the immaterial nature of the subsidiaries.

3.2 Key sources of estimation uncertainty

The key assumptions concerning the future, and other key sources of estimation uncertainty, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are specified below:

(i) The Company's shares in Athletics G5 are in relation to a partnership with French, German, Italian and Spanish counterparts with the aim to develop programmes and marketing rights, as well as the organisation of collective events that will be implemented by Athletics G5.

These shares are not freely transferrable, with certain specific requirements to be met by a prospective purchaser as set out in the shareholders' agreements, and there is no dividend income from ownership of the shares. The investments' fair values are therefore not considered to be separable from the value

UK ATHLETICS LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

3. Judgements in applying accounting policies (continued)

expected to be derived from hosting events or other activities of the entities in the future and accordingly the fair value is not able to be reliably determined.

The investments in Athletics G5 are therefore measured at cost less impairment.

(ii) Provision of bad and doubtful debts

At the end of each reporting period, the Company assesses whether there is objective evidence that any receivable amount may be impaired. A provision for impairment is established when management consider that there is objective evidence that the Company will not be able to collect all amounts due according to the original terms of the debts.

(iii) Deferred Tax

At the end of each reporting period the company assesses the recoverability of the deferred tax asset. The Company has taken a prudent view on the value of the deferred tax asset held on the balance sheet. Given the deficit posted in the current year the Company has determined that no further asset will be recognised and that the historic asset will also be written off

4. Turnover

An analysis of the Company's income by class and category of business is as follows:

	2022 £	2021 £
Grants receivable - UK Sport	8,634,169	6,929,697
Grants receivable - Sport England	748,464	765,576
Grants receivable - Other	158,912	257,361
Sponsorship and rights fees	5,699,474	3,520,361
TV broadcasting	-	1,003,536
Ticket sales	301,959	-
Other income	2,556,334	446,925
	18,099,312	12,923,456

An analysis of the Company's income by geographical market is as follows:

	2022 £	2021 £
United Kingdom	14,601,660	10,493,144
Rest of Europe	3,497,652	2,430,312
	18,099,312	12,923,456

UK ATHLETICS LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

In accordance with the Code for Sports Governance, funding has been spent as follows:

	UK Sport	Sport England	Other Income	Total
Revenue Grants	8,634,169	748,464	-	9,382,633
Other Grants	-	-	158,912	158,912
Sponsorship Income	-	-	5,699,474	5,699,474
TV Broadcasting	-	-	-	-
Ticket sales	-	-	301,959	301,959
LOC Services	-	-	-	-
Other Income	-	-	2,556,334	2,556,334
Total income	8,634,169	748,464	8,716,679	18,099,312
Overheads /Support costs	808,407	-	2,737,587	3,545,994
Performance	7,578,623	625,040	1,765,603	9,969,266
Coaching	-	73,424	908,853	982,277
TV Events	240,537	50,000	4,516,111	4,806,648
Competitions and International Relations	6,602	-	311,771	318,373
Total expenditure (before tax and interest)	8,634,169	748,464	10,239,925	19,622,558
Net income	-	-	(1,523,246)	(1,523,246)

Cash and Net Deferred Grant Reconciliation

	UK Sport	Sport England	Total
Opening Balance - deferred grants	1,055,619	100,841	1,156,460
Cash received in year	8,997,595	668,933	9,666,528
Released to P&L (to match expenditure)	(8,634,169)	(748,464)	(9,382,633)
Closing balance - Net Deferred Grants	1,419,045	21,310	1,440,355

UK ATHLETICS LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

5. Operating loss

The operating loss is stated after charging:

	2022	2021
	£	£
Depreciation of tangible fixed assets	34,164	28,158
Fees payable to the Company's auditor and its associates for the audit of the Company's annual financial statements	34,250	32,175
Operating lease rentals - Buildings	169,262	150,924
Operating Lease Rentals - Other	64,305	70,705
Foreign exchange (gain) / loss	(105,320)	148,017
	<u><u> </u></u>	<u><u> </u></u>

6. Auditors' remuneration

Fees payable to the Company's auditor and its associates in respect of:

Audit-related assurance services	34,250	32,175
All other services	18,035	18,625
	<u><u>52,285</u></u>	<u><u>50,800</u></u>

7. Employees

The average monthly number of employees, including the Directors, during the year was as follows:

	2022	2021
	No.	No.
World Class Performance	40	46
Major Events	4	11
Development, Governance and Operations	38	31
	<u><u>82</u></u>	<u><u>88</u></u>

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Staff costs, including Director's remuneration, were as follows:

	2022 £	2021 £
Wages and salaries	4,776,118	4,647,904
Social security costs	513,596	521,425
Staff pension costs	498,137	489,721
	<u>5,787,851</u>	<u>5,659,050</u>

8. Remuneration of key management personnel

Aggregate remuneration for key management personnel was as follows:

	2022 £	2021 £
Wages and salaries	846,317	695,900
Staff pension costs	134,366	141,246
	<u>980,683</u>	<u>837,146</u>

9. Directors' remuneration

	2022 £	2021 £
Emoluments including bonuses	395,259	401,241
Pension scheme contributions	61,156	93,857
	<u>456,415</u>	<u>495,098</u>

The decrease in pension contributions for the year ended 31st March 2022 are the result of the highest paid Director electing to make additional pension contributions via salary sacrifice in the prior year.

	2022 No	2021 No
The number of Directors who:		
Receive Remuneration (Average)	10	7
Are members of a money purchase pension scheme	<u>1</u>	<u>2</u>

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Remuneration of highest paid Director

	2022 £	2021 £
Emoluments	216,318	147,500
Pension scheme contributions	48,324	78,663
	264,642	226,163

As noted in the Strategic Report, these figures include the payment of the contractual notice period of the previous Chief Executive Officer.

	2022 £	2021 £
Non-Executive Directors		
N Coward	19,833	33,667
I Beattie	15,526	-
A Wafula Strike	9,000	12,920
D Abrahams	9,000	-
M I Whittingham	9,000	12,920
S J Cain	9,000	12,920
J Thomas	8,250	-
G D Arthur	6,750	12,920
P Crawshaw*	7,000	-
P J Avis	6,000	12,920
D S Perks*	4,500	-
M Okoro	1,500	-
W Sly	1,500	-
D C Bedford	-	6,984
Dr S L Rowell	-	1,164
D Ovens*	-	-
	106,859	106,415

The Non Executive Directors, marked with a *, have opted to have all or part of their fees paid to other third parties linked to the sport of athletics.

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10. Interest receivable

	2022 £	2021 £
Other interest receivable	-	4,230
	<u>-</u>	<u>4,230</u>

11. Taxation

	2022 £	2021 £
Total current tax	<u>-</u>	<u>-</u>
Deferred tax		
Origination and reversal of timing differences	302,147	(23,407)
Total deferred tax	<u>302,147</u>	<u>(23,407)</u>
Taxation on profit/(loss) on ordinary activities	<u>302,147</u>	<u>(23,407)</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

11. Taxation (continued)

Factors affecting tax charge for the year

The tax assessed for the year is lower than (2021 - lower than) the standard rate of corporation tax in the UK of 19% (2021 - 19%). The differences are explained below:

	2022 £	2021 £
Loss on ordinary activities before tax	(1,523,248)	(126,707)
Loss on ordinary activities multiplied by standard rate of corporation tax in the UK of 19% (2021 - 19%)	(289,417)	(24,074)
Effects of:		
Expenses not deductible for tax purposes	596	445
Other timing differences arising from the movement in deferred tax	302,147	-
Non-taxable income	-	(165)
Unrelieved tax losses carried forward	288,821	-
Other differences	-	387
Total tax charge for the year	302,147	(23,407)

Factors that may affect future tax charges

The company has losses carried forward totalling £3,079,204 (2021: £1,498,572) to be utilised against future profits. This equates to a deferred tax asset of £769,801, of which none has been recognised in these financial statements however is available for use against future profits.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

12. Intangible assets

	Computer software £
Cost	
At 1 April 2021	633,210
At 31 March 2022	633,210
Amortisation	
At 1 April 2021	633,210
At 31 March 2022	633,210
Net book value	
At 31 March 2022	-
At 31 March 2021	-

The above relates to computer software which is fully depreciated but still in use.

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**NOTES TO THE FINANCIAL STATEMENTS
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13. Tangible fixed assets

	Leasehold Improvem- ents £	Equipment, fixtures and fittings £	Computer equipment £	Total £
Cost or valuation				
At 1 April 2021	80,362	466,297	133,870	680,529
Additions	-	36,700	32,057	68,757
At 31 March 2022	80,362	502,997	165,927	749,286
Depreciation				
At 1 April 2021	62,092	452,738	118,374	633,204
Charge for the year on owned assets	13,109	12,858	8,197	34,164
At 31 March 2022	75,201	465,596	126,571	667,368
Net book value				
At 31 March 2022	5,161	37,401	39,356	81,918
At 31 March 2021	18,270	13,559	15,496	47,325

14. Fixed asset investments

	Investments in subsidiary companies £	Other fixed asset investments £	Total £
Cost or valuation			
At 1 April 2021	4	3,756	3,760
At 31 March 2022	4	3,756	3,760

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NOTES TO THE FINANCIAL STATEMENTS
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14. Fixed asset investments (continued)

Subsidiary undertakings

The following were subsidiary undertakings of the Company:

Name	Registered office	Class of shares	Holding
Athletics World Cup Limited	as per note 1	Ordinary	100%
Track and Field World Cup Limited	as per note 1	Ordinary	100%

The aggregate of the share capital and reserves as at 31 March 2022 and the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(Loss) £
Athletics World Cup Limited	(2,538)	-
Track and Field World Cup Limited	2	-

Investments in subsidiaries

The Company has two dormant subsidiaries, Athletics World Cup Limited and Track and Field World Cup Limited, which have been established as wholly owned limited companies. The Company has 100% of the issued share capital of £2 for each entity.

Investments in equity interests

Investments in equity interests comprise shares in Athletics G5 of EUR 5000.

Investments in associate undertakings

Investments in associate undertakings relate to the Company's interest in London 2017 Limited and London Championships Limited. The Company has a 50% interest in both of these undertakings. Both entities are Companies limited by guarantee and accordingly the cost of both investments is £nil (2021: £nil).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

15. Debtors

	2022 £	2021 £
Trade debtors	499,777	875,212
Other debtors	274,927	105,031
Prepayments and accrued income	499,286	548,036
Tax recoverable	-	36
Deferred taxation	-	302,147
	1,273,990	1,830,462

16. Cash and cash equivalents

	2022 £	2021 £
Cash at bank and in hand	5,324,396	5,161,350
	5,324,396	5,161,350

17. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	426,896	476,682
Other taxation and social security	80,102	420,746
Other creditors	238,072	292,904
Accruals and deferred income	4,307,847	3,596,023
	5,052,917	4,786,355

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**NOTES TO THE FINANCIAL STATEMENTS
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18. Creditors: Amounts falling due after more than one year

	2022 £	2021 £
Other loans	1,200,000	-
	<u>1,200,000</u>	<u>-</u>

The loan was provided to the Company by the Department for Digital, Culture, Media and Sport through their Sports Winter Survival Fund that was introduced to support sport following the Covid pandemic.

19. Loans

Analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due after more than 5 years		
Other loans	1,200,000	-
	<u>1,200,000</u>	<u>-</u>

The term of the loan expires on 31 March 2031 and interest is payable at 2% per annum.

20. Deferred taxation

	2022 £	2021 £
At beginning of year	302,147	278,740
(Debited) / credited to income and expenditure account	(302,147)	23,407
At end of year	<u>-</u>	<u>302,147</u>

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NOTES TO THE FINANCIAL STATEMENTS
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20. Deferred taxation (continued)

The deferred tax asset is made up as follows:

	2022	2021
	£	£
Decelerated capital allowances	-	17,806
Tax losses and other differences	-	271,577
Short term other differences	-	12,764
	<hr/>	<hr/>
	-	302,147
	<hr/>	<hr/>

21. Reserves

Accumulated fund - income and expenditure reserve

This reserve comprises accumulated surpluses and deficits retained in previous periods and in the current period.

22. Retirement benefits

The Company operates a defined contribution plan which is available to all employees of the Company.

Contributions made into this plan are paid by the Company at rates specified in the rules of the scheme. The total amount recognised in Income and Expenditure during the period was £482,293 (2021: £473,877). As at the reporting date, amounts payable of £nil (2021: £Nil) had not been paid over to the plan.

In addition, one employee is a member of The Teachers' Pension Scheme which is an unfunded defined benefit scheme operated by the UK Government on behalf of teachers in England. The Company has no claim over the assets of the scheme and has no liability to make good future shortfalls in the scheme except in so far as future service contribution rate may be revised by the Government Authority.

Contributions made into this plan are paid by the Company at rates specified in the rules of the scheme. The total amount recognised in the Income and Expenditure account during the period was £15,844 (2021: £15,844). As at the reporting date all amounts had been paid over to the scheme.

23. Commitments and off balance sheet arrangements

In pursuing its principal activity, the Company makes various commitments to provide future funding to support and promote athletics in the UK. The provision of this funding is recognised in the financial statements as and when incurred.

The Company has not entered into any off-balance sheet arrangements.

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24. Related party transactions

The Company is a joint 50% member of London Championships Limited along with the Greater London Authority. The Company recharged costs totalling £NIL (2021: £1081) to London Championships Limited during the year, and a debtor balance of £NIL (2021: £1081) is outstanding from London Championships Limited at the year end.

J Gardener, President of the Company, is Pro Vice Chancellor of the University of Bath. During the financial year the Company made contributions to the University High Performance Athletics Programme totalling £5,625 (2021: £12,500), a creditor balance of £Nil (2021: £2,500) was outstanding as at year end.

A Wafula-Strike, a non-executive Director of the Company is a Director of the British Paralympic Association. During the financial year the Company paid for Flights, Accommodation, transport and stadium use for Tokyo and annual subscriptions £469,784 (2021: £152,133) of which £Nil (2021: £Nil) was outstanding at the year end.

D Abrahams, a non-executive Director of the Company was Vice President of Marsh Ltd during part of the Financial Year. The Company paid for Insurance and services totalling £118,405 (2021: £135,205) of which £Nil (2021: £Nil) was outstanding at the year end.

W Sly, a non-executive Director of the Company is the Managing Director of Athletics Weekly. During the year the Company paid for Project Management, Media Support and advertising services totalling £101,300 (2021: £1940) of which £Nil (2021: £Nil) was outstanding at the year end.

C Alexander, Events Director of the Company is the Chair of European Athletics. During the year the Company paid for accommodation costs and conference fees totalling £6,478 (2021: £162) of which £Nil (2021: £Nil) was outstanding at the year end.

D Perks, a non-executive Director of the Company is a Director of Run4Wales. During the financial year the Company charged the organisation for Insurances totalling £1,015 (2021: £Nil) of which £112 (2021: £Nil) was outstanding at the year end.

J Coates, who was the Chief Executive Officer of the Company is a Trustee of the Youth Sports Trust. During the financial year the Company made a contribution for the School Games of £1,775 (2021: £Nil) of which £Nil (2021: £Nil) was outstanding at the year end.

The following representatives of the four Home Country Athletics Federations are also non-executive Directors of the Company. D Abrahams - Chair of Athletics Northern Ireland Ltd, D Ovens - Chair of Scottish Athletics Ltd, G Shaughnessy – Chair of England Athletics Ltd, D Perks - Chair of Welsh Athletics Ltd, and A Wafula Strike - non-executive Director of England Athletics Ltd.

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Related party transactions (continued)

The transactions between the HCAF's and UK Athletics are summarised in the following table.

	Athletics Northern Ireland	Scottish Athletics Ltd	England Athletics Ltd	Welsh Athletics Ltd
Recharges to the HCAF's for insurance, licensing, training and rule books	£18,681	£31,982	£562,569	£18,641
Amounts outstanding to UKA as at year end.	£3,714	£1,902	£48,236	£722
Contributions to the HCAF's to the Talent Pathway, staff recharges and other contributions	£40,906	£7,056	£130,286	£56,659
Amounts outstanding to the HCASFs as at Year End	£Nil	£Nil	£Nil	£1,381

25. Post balance sheet events

There were no post balance sheet events which had an impact on the Company's Financial Statements.

26. Controlling party

There is no parent undertaking and no ultimate controlling party.

27. Guarantee

The members of the Company have agreed to contribute £1 each to the assets of the Company, if necessary in the event of it being wound up. The members of the Company are the UK Members Council members, as defined in the Company's Articles of Association.

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28. Summary of medallists (not subject to audit)

Event	Medallists
Olympics	Silver – Keely Hodgkinson, Laura Muir Bronze – Holly Bradshaw, Josh Kerr, Women's 4x100m Relay (Asha Philip, Imani-Lara Lansiquot, Dina Asher-Smith, Daryll Neita)
Paralympics	Gold – Aled Davies, Jonathan Broom-Edwards, Hannah Cockroft, Sophie Hahn, Owen Miller, Dan Pembroke, Andrew Small, Thomas Young Silver – Kare Adenegan, Sammi Kinghorn, Richard Whitehead, 4x100m Universal Relay (Libby Clegg, Jonnie Peacock, Ali Smith, Nathan Maguire) Bronze – Hollie Arnold, Columba Blango, Olivia Breen, Dan Greaves, Harri Jenkins, Sammi Kinghorn, Maria Lyle, Jonnie Peacock, Hannah Taunton,
World Indoor Championships	Bronze – Marc Scott, Lorraine Ugen
2021 World Relays	Bronze – Laviai Nielsen, Ama Pipi, Emily Diamond, Jessie Knight
2021 European Throwing Cup	Silver – Chris Bennett Bronze – Scott Lincoln
2021 European Team Championships Super League	Bronze – full team details available here: https://www.britishathletics.org.uk/news-and-features/latest-updates-to-the-british-squad-for-the-european-athletics-team-championships/

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Event	Medallists
European Para Athletics Championships	<p>Gold – Fabienne André, Columba Blango, Libby Clegg, Chris Clarke, Aled Davies, Kayleigh Hagg, Sophie Hahn, Maria Lyle, Daniel Pembroke, Zak Skinner, Rafi Solaiman, Thomas Young, Maria Lyle</p> <p>Silver – John Bridge, Jonathan Broom-Edwards, Shaun Burrows, Lydia Church, Kyron Duke, Dan Greaves, Danny Sidbury, Vanessa Wallace, 4x100m Universal Relay (Zac Shaw, Sophie Kamlisch, Sophie Hahn, Nathan Maguire)</p> <p>Bronze – Ola Abidogun, Olivia Breen, Harri Jenkins, Nathan Maguire, Polly Maton, Luke Nuttall, Stef Reid, Zac Shaw, Luke Sinnott, Ali Smith, Emily Stewart, Alexander Thomson, Harrison Walsh</p>
European U23 Championships	<p>Gold – Jeremiah Azu, Isabelle Boffey</p> <p>Silver – Molly Caudery</p> <p>Bronze – Kristal Awuah, Lucy Hadaway, Holly Mills, Thomas Randolph, Erin Wallace</p>
European U20 Championships	<p>Gold – Edward Faulds, Derek Kinlock, Toby Makoyako, Women's 4x100m Relay (Alyson Bell, Eve Wright, Joy Eze, Success Eduan), Men's 4x100m Relay (Joseph Harding, Jeriel Quainoo, Toby Makoyawo, Ethan Wiltshire), Men's 4x400m Relay (Brodie Young, Samuel Reardon, Charlie Carvell, Edward Faulds, Reuben Henry-Daire, Daniel Joyce),</p> <p>Silver – Mary John</p> <p>Bronze – Sam Brereton, Success Eduan, Joy Eze, Alex Melloy, Henry McLuckie</p>

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Event	Medallists
European Cross-Country Championships	<p>Gold – Megan Keith, Charles Hicks, Senior Women’s Team (Kate Avery, Abbie Donnelly, Jess Gibbon, Lauren Heyes, Jess Judd, Jenny Nesbitt), Men’s Under-20 Team (Hamish Armitt, Will Barnicoat, Lewis Hannigan, Henry McLuckie, Osian Perrin, Liam Rawlings), 4x1500m Mixed Relay Team (Alex Bell, Luke Duffy, Hannah Nuttall, Ben West)</p> <p>Silver – Women’s Under-20 Team (Phoebe Anderson, Alice Garner, Ella Greenway, Megan Keith, Ellen Weir, Beatrice Wood)</p> <p>Bronze – Women’s Under-23 Team (Eleanor Bolton Jemima Elgood, Izzy Fry, Cari Hughes, Amelia Quirk, Eloise Walker), Men’s Under-23 Team (Sam Charlton, Charles Hicks, Rory Leonard, Zakariya Mahamed, Tom Mortimer, Matthew Stonier)</p>